



SINGLE-FAMILY REAL ESTATE MARKET STATISTICS

POWERED BY REALCOMP
REALTORS®

MAY 2020



Local Market Update – May 2020

A Research Tool Provided by Realcomp



Genesee County

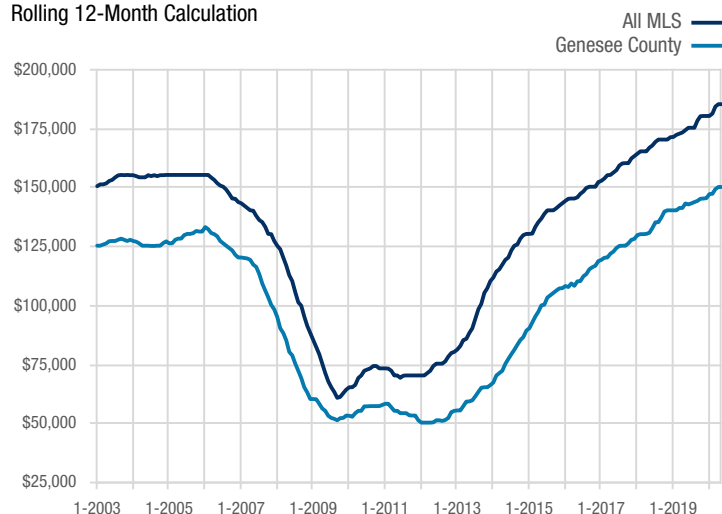
Residential	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	714	597	- 16.4%	2,807	2,020	- 28.0%
Pending Sales	511	570	+ 11.5%	2,295	1,817	- 20.8%
Closed Sales	518	145	- 72.0%	2,028	1,379	- 32.0%
Days on Market Until Sale	45	53	+ 17.8%	51	56	+ 9.8%
Median Sales Price*	\$146,000	\$142,000	- 2.7%	\$137,500	\$144,900	+ 5.4%
Average Sales Price*	\$164,840	\$156,223	- 5.2%	\$149,949	\$155,991	+ 4.0%
Percent of List Price Received*	98.2%	97.1%	- 1.1%	97.2%	96.9%	- 0.3%
Inventory of Homes for Sale	1,167	775	- 33.6%	—	—	—
Months Supply of Inventory	2.6	1.9	- 26.9%	—	—	—

Condo	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	58	59	+ 1.7%	270	208	- 23.0%
Pending Sales	45	39	- 13.3%	215	160	- 25.6%
Closed Sales	52	13	- 75.0%	196	140	- 28.6%
Days on Market Until Sale	40	47	+ 17.5%	49	58	+ 18.4%
Median Sales Price*	\$157,250	\$187,900	+ 19.5%	\$147,000	\$164,000	+ 11.6%
Average Sales Price*	\$156,850	\$161,054	+ 2.7%	\$145,231	\$161,567	+ 11.2%
Percent of List Price Received*	99.1%	96.1%	- 3.0%	98.0%	98.0%	0.0%
Inventory of Homes for Sale	125	132	+ 5.6%	—	—	—
Months Supply of Inventory	3.0	3.6	+ 20.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

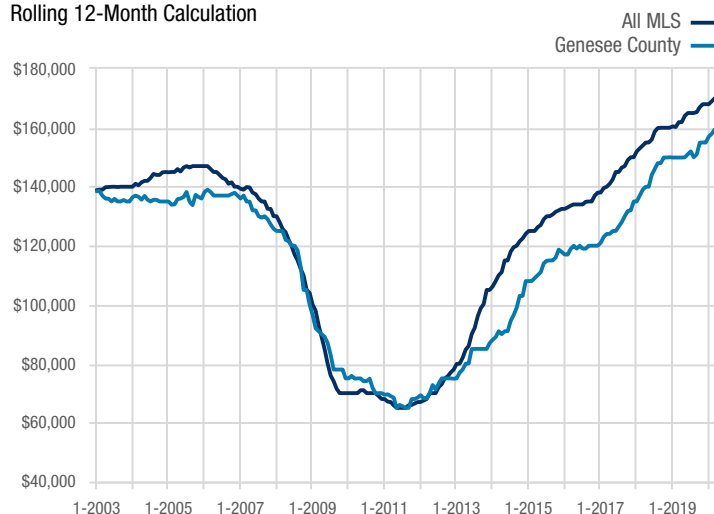
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Huron County

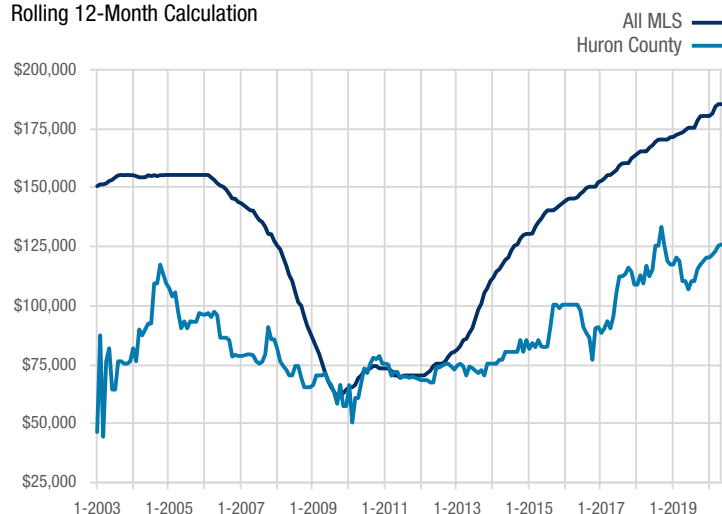
Residential	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	26	31	+ 19.2%	94	68	- 27.7%
Pending Sales	18	15	- 16.7%	46	39	- 15.2%
Closed Sales	14	5	- 64.3%	42	31	- 26.2%
Days on Market Until Sale	165	118	- 28.5%	117	149	+ 27.4%
Median Sales Price*	\$107,250	\$85,000	- 20.7%	\$95,750	\$112,000	+ 17.0%
Average Sales Price*	\$166,629	\$104,020	- 37.6%	\$138,764	\$122,398	- 11.8%
Percent of List Price Received*	91.2%	95.4%	+ 4.6%	93.5%	94.6%	+ 1.2%
Inventory of Homes for Sale	80	60	- 25.0%	—	—	—
Months Supply of Inventory	8.6	6.1	- 29.1%	—	—	—

Condo	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	3	0	- 100.0%	3	1	- 66.7%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	4	2	- 50.0%	—	—	—
Months Supply of Inventory	—	2.0	—	—	—	—

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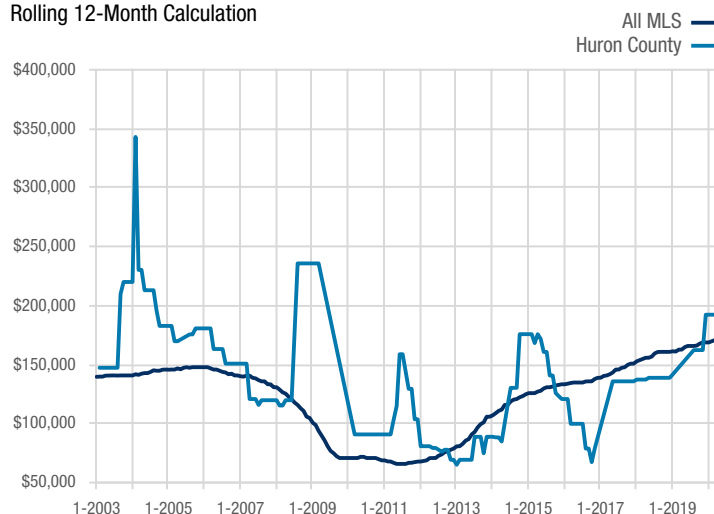
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Jackson County

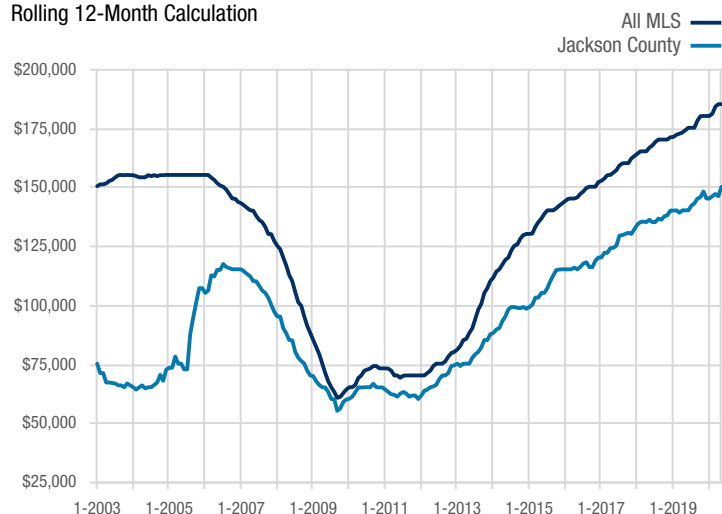
Residential	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	293	225	- 23.2%	1,177	879	- 25.3%
Pending Sales	207	47	- 77.3%	943	524	- 44.4%
Closed Sales	212	84	- 60.4%	845	621	- 26.5%
Days on Market Until Sale	74	90	+ 21.6%	84	84	0.0%
Median Sales Price*	\$135,000	\$167,450	+ 24.0%	\$131,170	\$140,000	+ 6.7%
Average Sales Price*	\$148,248	\$189,333	+ 27.7%	\$150,843	\$159,723	+ 5.9%
Percent of List Price Received*	97.4%	96.4%	- 1.0%	96.8%	97.0%	+ 0.2%
Inventory of Homes for Sale	502	559	+ 11.4%	—	—	—
Months Supply of Inventory	2.6	3.7	+ 42.3%	—	—	—

Condo	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	11	8	- 27.3%	50	37	- 26.0%
Pending Sales	5	1	- 80.0%	35	14	- 60.0%
Closed Sales	7	1	- 85.7%	34	17	- 50.0%
Days on Market Until Sale	114	29	- 74.6%	97	67	- 30.9%
Median Sales Price*	\$135,000	\$27,900	- 79.3%	\$133,500	\$189,900	+ 42.2%
Average Sales Price*	\$129,940	\$27,900	- 78.5%	\$128,412	\$160,838	+ 25.3%
Percent of List Price Received*	95.4%	93.3%	- 2.2%	96.9%	96.9%	0.0%
Inventory of Homes for Sale	25	27	+ 8.0%	—	—	—
Months Supply of Inventory	3.8	5.0	+ 31.6%	—	—	—

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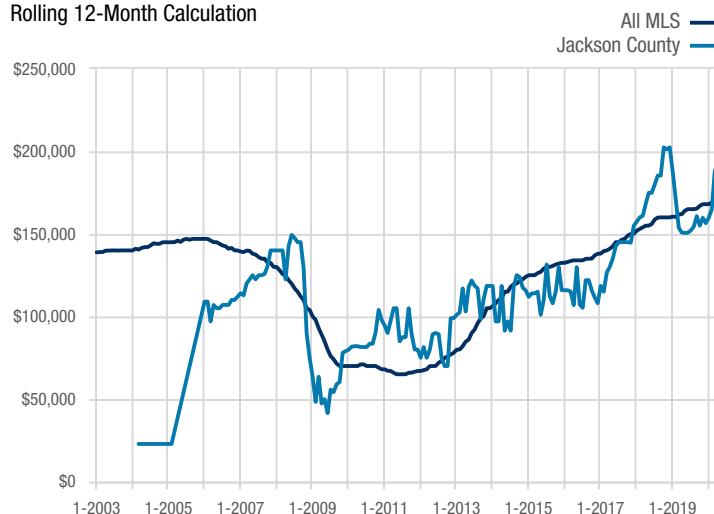
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Lapeer County

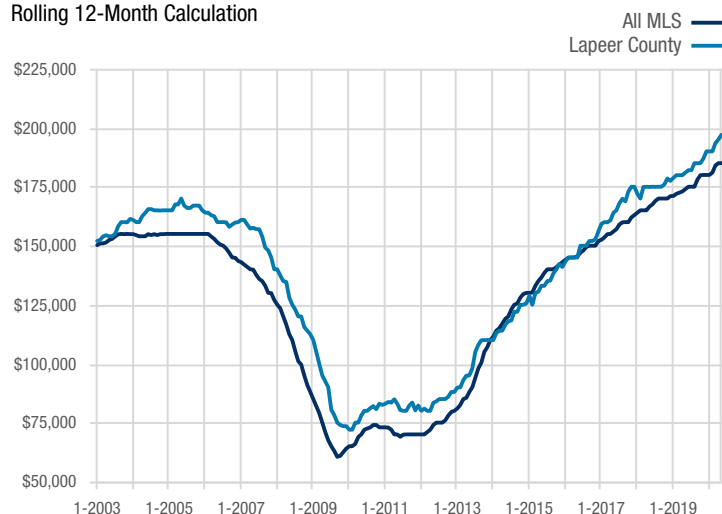
Residential	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	242	143	- 40.9%	749	493	- 34.2%
Pending Sales	126	135	+ 7.1%	485	380	- 21.6%
Closed Sales	119	18	- 84.9%	399	280	- 29.8%
Days on Market Until Sale	49	70	+ 42.9%	54	59	+ 9.3%
Median Sales Price*	\$192,500	\$196,850	+ 2.3%	\$184,000	\$207,000	+ 12.5%
Average Sales Price*	\$221,422	\$210,506	- 4.9%	\$209,137	\$221,811	+ 6.1%
Percent of List Price Received*	97.4%	95.3%	- 2.2%	97.4%	97.3%	- 0.1%
Inventory of Homes for Sale	375	258	- 31.2%	—	—	—
Months Supply of Inventory	3.9	2.8	- 28.2%	—	—	—

Condo	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	4	3	- 25.0%	31	15	- 51.6%
Pending Sales	3	0	- 100.0%	12	7	- 41.7%
Closed Sales	4	0	- 100.0%	10	7	- 30.0%
Days on Market Until Sale	28	—	—	40	47	+ 17.5%
Median Sales Price*	\$150,000	—	—	\$143,000	\$165,000	+ 15.4%
Average Sales Price*	\$143,225	—	—	\$137,580	\$155,357	+ 12.9%
Percent of List Price Received*	97.9%	—	—	94.6%	93.2%	- 1.5%
Inventory of Homes for Sale	25	22	- 12.0%	—	—	—
Months Supply of Inventory	7.6	8.6	+ 13.2%	—	—	—

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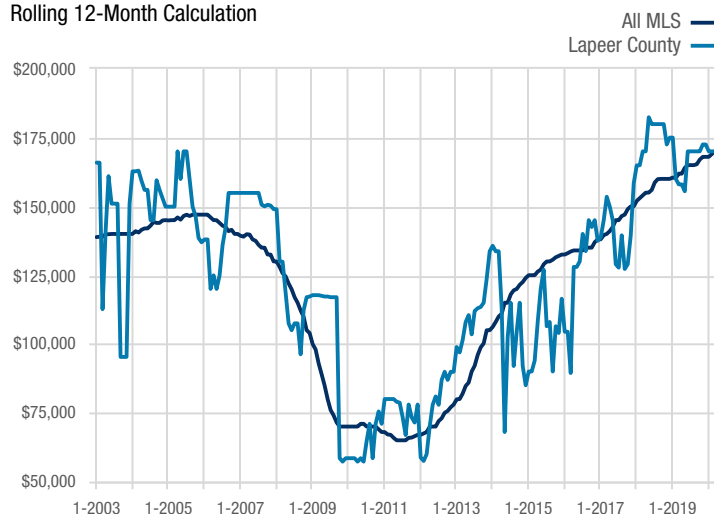
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Lenawee County

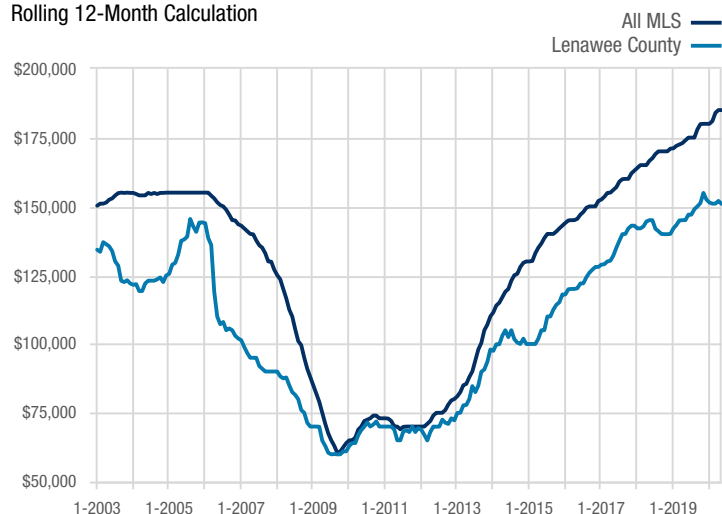
Residential	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	207	148	- 28.5%	687	540	- 21.4%
Pending Sales	133	51	- 61.7%	509	392	- 23.0%
Closed Sales	109	56	- 48.6%	439	412	- 6.2%
Days on Market Until Sale	79	103	+ 30.4%	87	97	+ 11.5%
Median Sales Price*	\$170,325	\$165,500	- 2.8%	\$151,500	\$149,000	- 1.7%
Average Sales Price*	\$188,608	\$177,619	- 5.8%	\$169,954	\$161,988	- 4.7%
Percent of List Price Received*	97.7%	97.7%	0.0%	97.0%	96.6%	- 0.4%
Inventory of Homes for Sale	384	357	- 7.0%	—	—	—
Months Supply of Inventory	3.7	3.4	- 8.1%	—	—	—

Condo	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	5	4	- 20.0%	25	23	- 8.0%
Pending Sales	7	4	- 42.9%	30	13	- 56.7%
Closed Sales	9	4	- 55.6%	24	15	- 37.5%
Days on Market Until Sale	91	127	+ 39.6%	91	91	0.0%
Median Sales Price*	\$185,000	\$238,327	+ 28.8%	\$197,400	\$237,238	+ 20.2%
Average Sales Price*	\$177,823	\$219,876	+ 23.6%	\$184,958	\$206,698	+ 11.8%
Percent of List Price Received*	102.0%	112.3%	+ 10.1%	99.6%	107.8%	+ 8.2%
Inventory of Homes for Sale	4	14	+ 250.0%	—	—	—
Months Supply of Inventory	1.0	4.3	+ 330.0%	—	—	—

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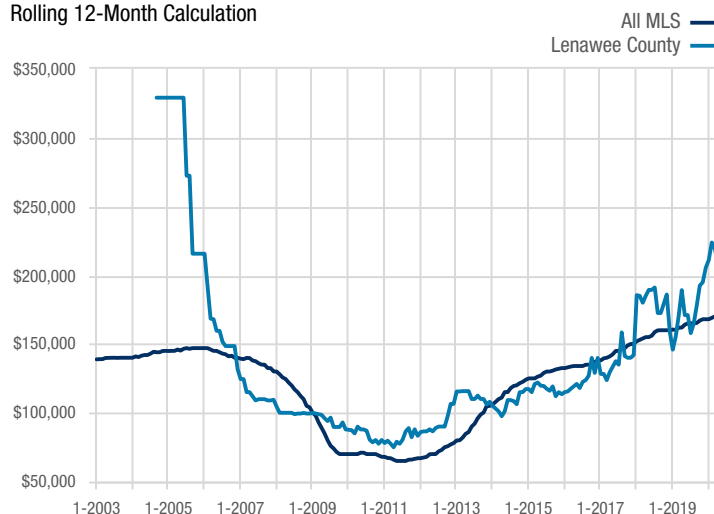
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Livingston County

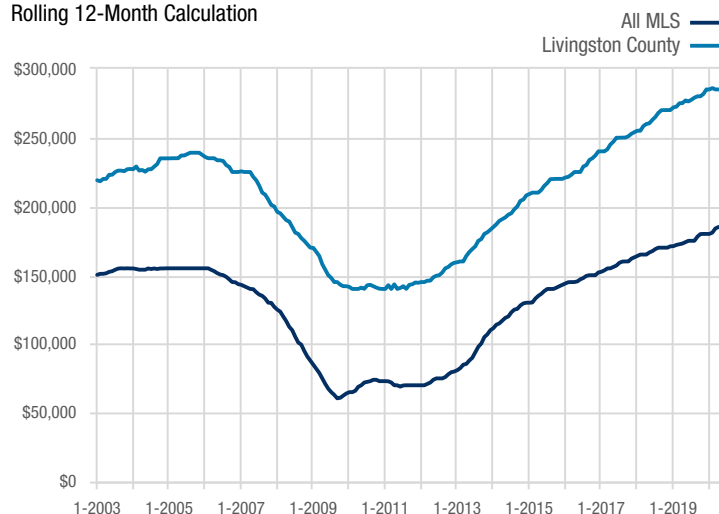
Residential	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	511	451	- 11.7%	1,746	1,300	- 25.5%
Pending Sales	298	308	+ 3.4%	1,181	967	- 18.1%
Closed Sales	314	85	- 72.9%	1,017	778	- 23.5%
Days on Market Until Sale	38	39	+ 2.6%	49	50	+ 2.0%
Median Sales Price*	\$289,000	\$316,000	+ 9.3%	\$285,000	\$289,900	+ 1.7%
Average Sales Price*	\$319,393	\$340,633	+ 6.7%	\$311,991	\$317,389	+ 1.7%
Percent of List Price Received*	98.7%	97.5%	- 1.2%	98.3%	98.4%	+ 0.1%
Inventory of Homes for Sale	703	558	- 20.6%	—	—	—
Months Supply of Inventory	3.0	2.6	- 13.3%	—	—	—

Condo	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	60	51	- 15.0%	224	197	- 12.1%
Pending Sales	43	29	- 32.6%	169	123	- 27.2%
Closed Sales	37	14	- 62.2%	145	106	- 26.9%
Days on Market Until Sale	36	27	- 25.0%	44	48	+ 9.1%
Median Sales Price*	\$215,000	\$157,000	- 27.0%	\$189,150	\$192,500	+ 1.8%
Average Sales Price*	\$222,948	\$181,460	- 18.6%	\$209,419	\$198,764	- 5.1%
Percent of List Price Received*	98.2%	98.2%	0.0%	97.7%	98.3%	+ 0.6%
Inventory of Homes for Sale	78	117	+ 50.0%	—	—	—
Months Supply of Inventory	2.4	3.8	+ 58.3%	—	—	—

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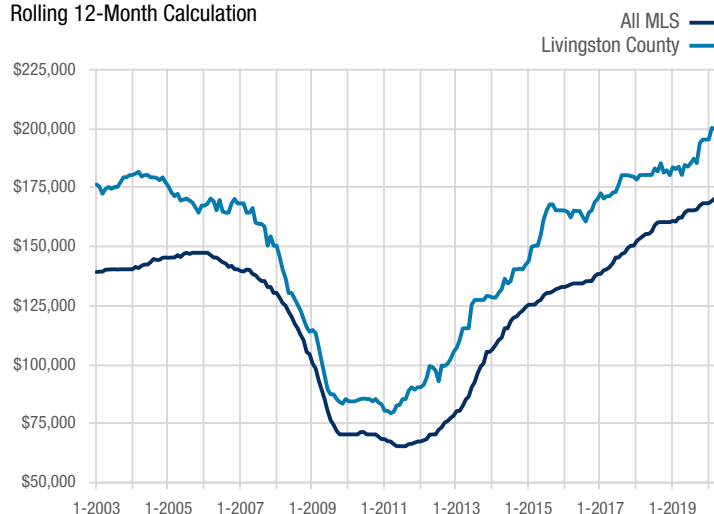
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Macomb County

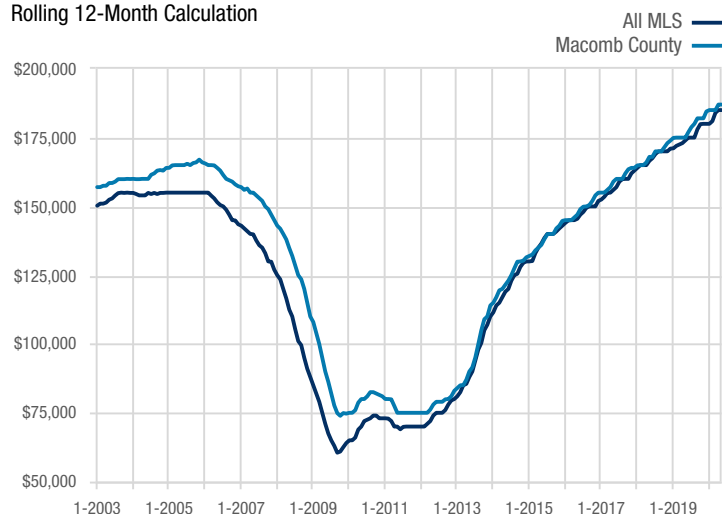
Residential	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	1,651	1,259	- 23.7%	6,343	4,476	- 29.4%
Pending Sales	1,073	1,114	+ 3.8%	4,639	3,632	- 21.7%
Closed Sales	1,056	322	- 69.5%	4,082	2,905	- 28.8%
Days on Market Until Sale	29	39	+ 34.5%	38	45	+ 18.4%
Median Sales Price*	\$190,000	\$185,000	- 2.6%	\$175,000	\$182,000	+ 4.0%
Average Sales Price*	\$214,423	\$215,972	+ 0.7%	\$199,812	\$208,709	+ 4.5%
Percent of List Price Received*	98.6%	97.4%	- 1.2%	97.6%	97.7%	+ 0.1%
Inventory of Homes for Sale	2,145	1,466	- 31.7%	—	—	—
Months Supply of Inventory	2.4	1.7	- 29.2%	—	—	—

Condo	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	387	306	- 20.9%	1,518	1,145	- 24.6%
Pending Sales	284	239	- 15.8%	1,178	892	- 24.3%
Closed Sales	298	87	- 70.8%	1,057	798	- 24.5%
Days on Market Until Sale	28	46	+ 64.3%	35	44	+ 25.7%
Median Sales Price*	\$152,706	\$160,000	+ 4.8%	\$142,000	\$149,000	+ 4.9%
Average Sales Price*	\$159,195	\$162,994	+ 2.4%	\$148,380	\$154,402	+ 4.1%
Percent of List Price Received*	97.9%	96.8%	- 1.1%	97.2%	97.1%	- 0.1%
Inventory of Homes for Sale	448	421	- 6.0%	—	—	—
Months Supply of Inventory	1.9	2.0	+ 5.3%	—	—	—

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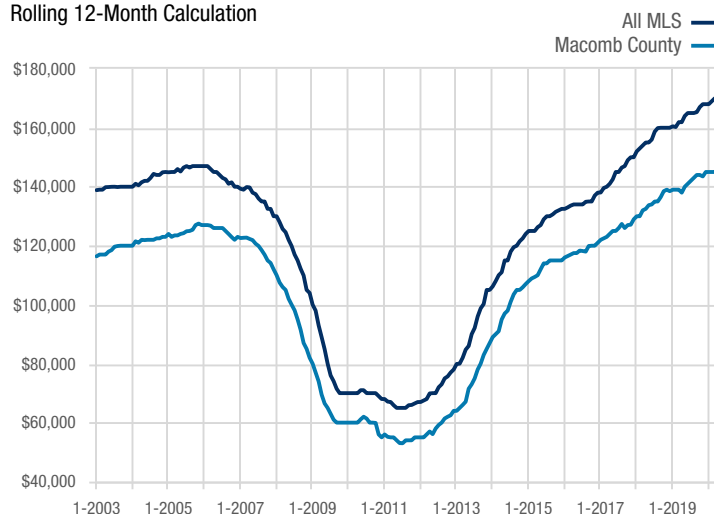
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Monroe County

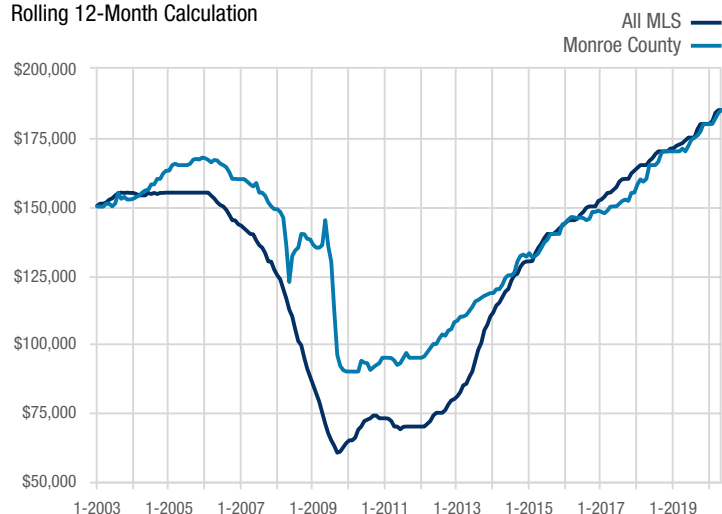
Residential	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	241	241	0.0%	951	730	- 23.2%
Pending Sales	197	163	- 17.3%	779	664	- 14.8%
Closed Sales	172	65	- 62.2%	662	547	- 17.4%
Days on Market Until Sale	58	67	+ 15.5%	67	68	+ 1.5%
Median Sales Price*	\$184,700	\$229,900	+ 24.5%	\$175,000	\$188,000	+ 7.4%
Average Sales Price*	\$191,685	\$230,314	+ 20.2%	\$187,554	\$203,158	+ 8.3%
Percent of List Price Received*	97.7%	97.6%	- 0.1%	97.6%	96.9%	- 0.7%
Inventory of Homes for Sale	440	328	- 25.5%	—	—	—
Months Supply of Inventory	2.8	2.3	- 17.9%	—	—	—

Condo	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	12	8	- 33.3%	47	37	- 21.3%
Pending Sales	11	4	- 63.6%	33	26	- 21.2%
Closed Sales	2	1	- 50.0%	29	24	- 17.2%
Days on Market Until Sale	2	36	+ 1,700.0%	49	65	+ 32.7%
Median Sales Price*	\$188,700	\$200,000	+ 6.0%	\$153,500	\$129,000	- 16.0%
Average Sales Price*	\$188,700	\$200,000	+ 6.0%	\$165,220	\$146,163	- 11.5%
Percent of List Price Received*	101.1%	93.1%	- 7.9%	96.6%	96.9%	+ 0.3%
Inventory of Homes for Sale	23	26	+ 13.0%	—	—	—
Months Supply of Inventory	3.3	3.9	+ 18.2%	—	—	—

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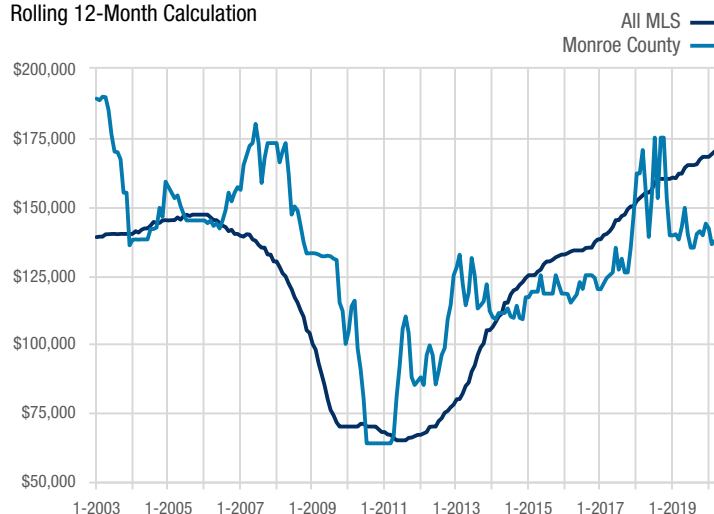
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

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Oakland County

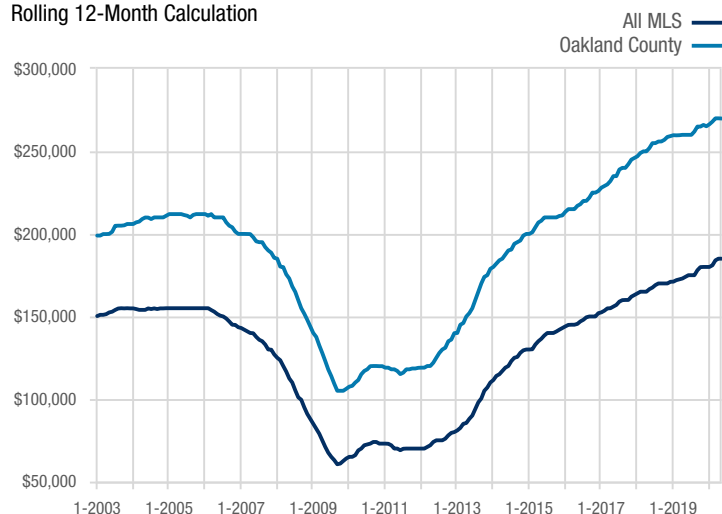
Residential	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	3,162	2,507	- 20.7%	11,050	7,893	- 28.6%
Pending Sales	1,697	1,498	- 11.7%	6,846	5,270	- 23.0%
Closed Sales	1,647	454	- 72.4%	5,849	4,355	- 25.5%
Days on Market Until Sale	31	37	+ 19.4%	39	46	+ 17.9%
Median Sales Price*	\$275,000	\$275,500	+ 0.2%	\$260,000	\$266,500	+ 2.5%
Average Sales Price*	\$331,326	\$329,899	- 0.4%	\$310,667	\$317,663	+ 2.3%
Percent of List Price Received*	98.6%	97.7%	- 0.9%	98.0%	97.8%	- 0.2%
Inventory of Homes for Sale	4,377	3,181	- 27.3%	—	—	—
Months Supply of Inventory	3.2	2.6	- 18.8%	—	—	—

Condo	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	563	468	- 16.9%	2,050	1,642	- 19.9%
Pending Sales	324	268	- 17.3%	1,361	1,059	- 22.2%
Closed Sales	343	97	- 71.7%	1,204	952	- 20.9%
Days on Market Until Sale	31	46	+ 48.4%	38	47	+ 23.7%
Median Sales Price*	\$209,500	\$195,000	- 6.9%	\$185,000	\$188,450	+ 1.9%
Average Sales Price*	\$239,887	\$224,512	- 6.4%	\$230,351	\$228,244	- 0.9%
Percent of List Price Received*	97.9%	96.8%	- 1.1%	97.5%	97.4%	- 0.1%
Inventory of Homes for Sale	735	711	- 3.3%	—	—	—
Months Supply of Inventory	2.7	2.9	+ 7.4%	—	—	—

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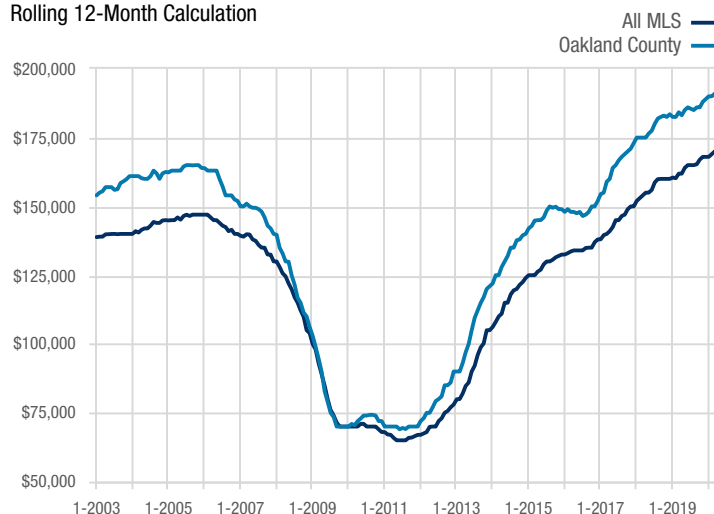
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Sanilac County

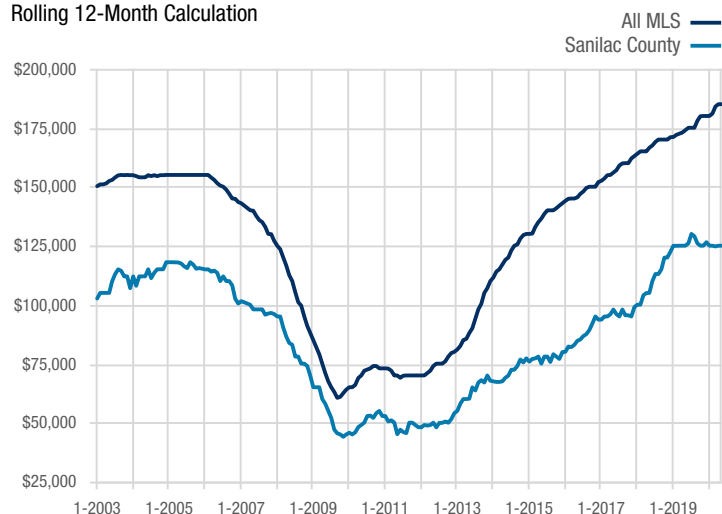
Residential	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	74	50	- 32.4%	231	169	- 26.8%
Pending Sales	37	48	+ 29.7%	140	136	- 2.9%
Closed Sales	35	20	- 42.9%	122	105	- 13.9%
Days on Market Until Sale	93	98	+ 5.4%	105	92	- 12.4%
Median Sales Price*	\$122,225	\$111,500	- 8.8%	\$125,000	\$119,000	- 4.8%
Average Sales Price*	\$163,443	\$153,263	- 6.2%	\$156,113	\$153,744	- 1.5%
Percent of List Price Received*	94.9%	92.3%	- 2.7%	94.2%	93.8%	- 0.4%
Inventory of Homes for Sale	197	131	- 33.5%	—	—	—
Months Supply of Inventory	6.0	4.5	- 25.0%	—	—	—

Condo	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	4	1	- 75.0%	6	3	- 50.0%
Pending Sales	0	1	—	2	1	- 50.0%
Closed Sales	0	0	0.0%	3	0	- 100.0%
Days on Market Until Sale	—	—	—	49	—	—
Median Sales Price*	—	—	—	\$123,000	—	—
Average Sales Price*	—	—	—	\$128,083	—	—
Percent of List Price Received*	—	—	—	93.1%	—	—
Inventory of Homes for Sale	5	3	- 40.0%	—	—	—
Months Supply of Inventory	2.7	3.0	+ 11.1%	—	—	—

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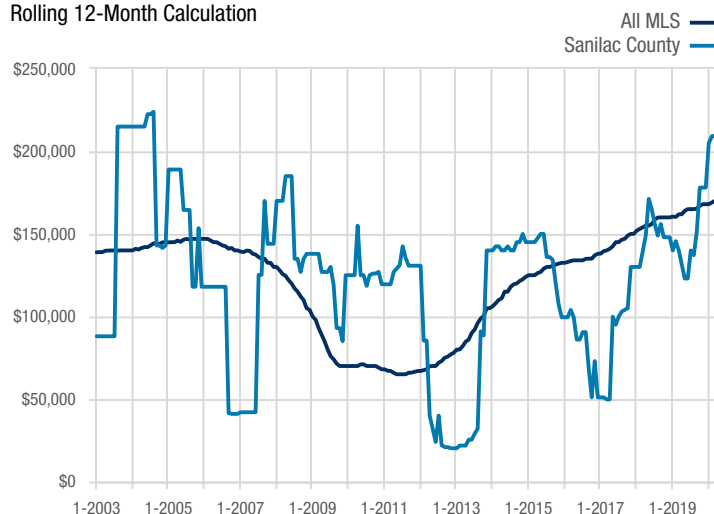
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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St. Clair County

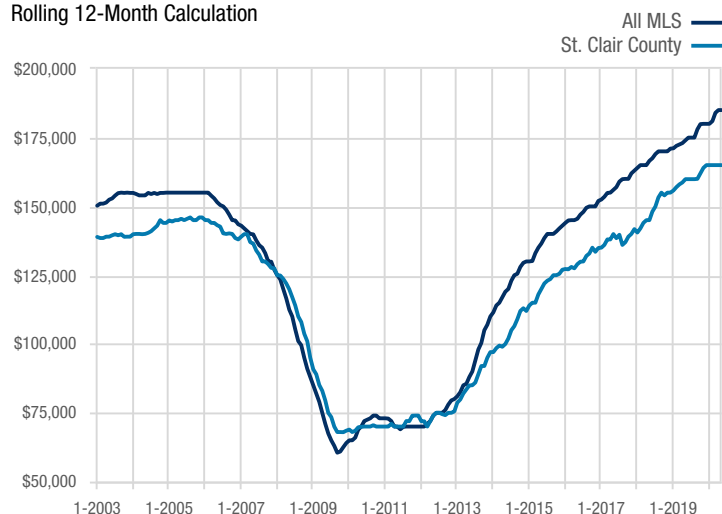
Residential	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	275	240	- 12.7%	1,107	873	- 21.1%
Pending Sales	189	240	+ 27.0%	857	709	- 17.3%
Closed Sales	180	80	- 55.6%	744	558	- 25.0%
Days on Market Until Sale	62	58	- 6.5%	57	57	0.0%
Median Sales Price*	\$169,500	\$159,000	- 6.2%	\$159,900	\$159,900	0.0%
Average Sales Price*	\$192,264	\$185,300	- 3.6%	\$177,799	\$176,814	- 0.6%
Percent of List Price Received*	97.5%	96.4%	- 1.1%	97.1%	96.8%	- 0.3%
Inventory of Homes for Sale	527	396	- 24.9%	—	—	—
Months Supply of Inventory	2.9	2.5	- 13.8%	—	—	—

Condo	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	16	14	- 12.5%	63	59	- 6.3%
Pending Sales	13	11	- 15.4%	47	31	- 34.0%
Closed Sales	11	6	- 45.5%	40	29	- 27.5%
Days on Market Until Sale	20	20	0.0%	42	56	+ 33.3%
Median Sales Price*	\$155,000	\$119,950	- 22.6%	\$134,000	\$132,000	- 1.5%
Average Sales Price*	\$177,045	\$109,283	- 38.3%	\$156,264	\$156,034	- 0.1%
Percent of List Price Received*	98.6%	97.5%	- 1.1%	98.2%	96.6%	- 1.6%
Inventory of Homes for Sale	27	36	+ 33.3%	—	—	—
Months Supply of Inventory	2.6	3.6	+ 38.5%	—	—	—

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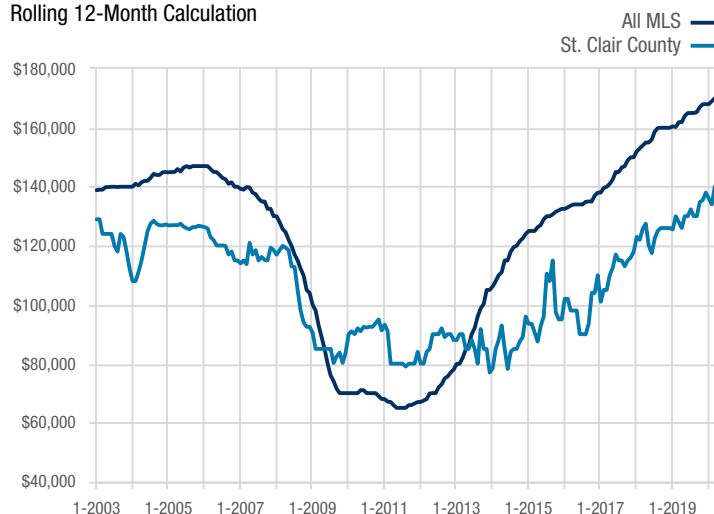
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Tuscola County

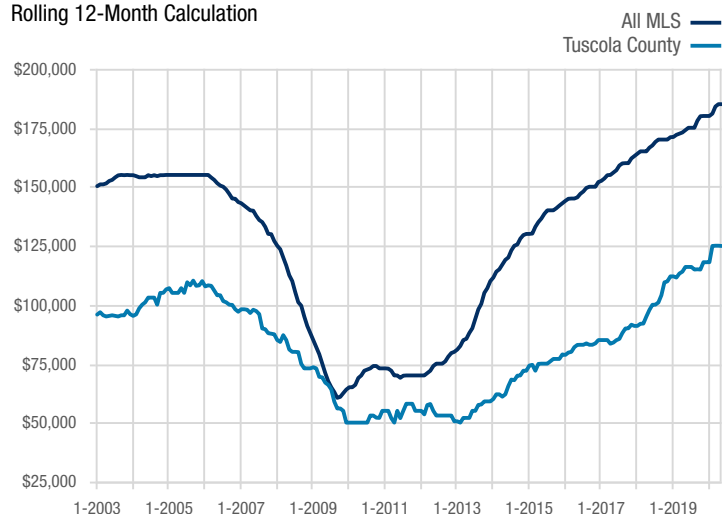
Residential	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	54	36	- 33.3%	190	104	- 45.3%
Pending Sales	36	33	- 8.3%	157	129	- 17.8%
Closed Sales	32	12	- 62.5%	137	102	- 25.5%
Days on Market Until Sale	44	85	+ 93.2%	73	82	+ 12.3%
Median Sales Price*	\$134,950	\$114,500	- 15.2%	\$114,450	\$124,900	+ 9.1%
Average Sales Price*	\$137,358	\$126,957	- 7.6%	\$118,030	\$131,387	+ 11.3%
Percent of List Price Received*	98.5%	96.7%	- 1.8%	96.7%	96.6%	- 0.1%
Inventory of Homes for Sale	100	51	- 49.0%	—	—	—
Months Supply of Inventory	3.3	1.7	- 48.5%	—	—	—

Condo	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	0	1	—	0	2	—
Pending Sales	0	1	—	1	1	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	136	—	—
Median Sales Price*	—	—	—	\$135,000	—	—
Average Sales Price*	—	—	—	\$135,000	—	—
Percent of List Price Received*	—	—	—	96.5%	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

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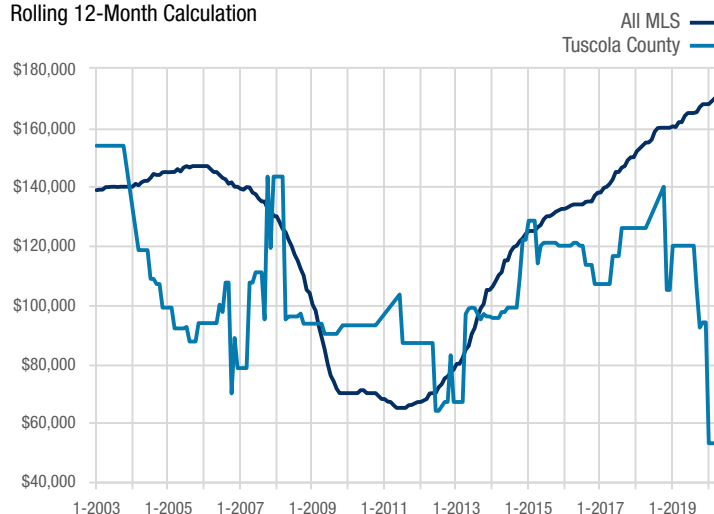
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Local Market Update – May 2020

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Washtenaw County

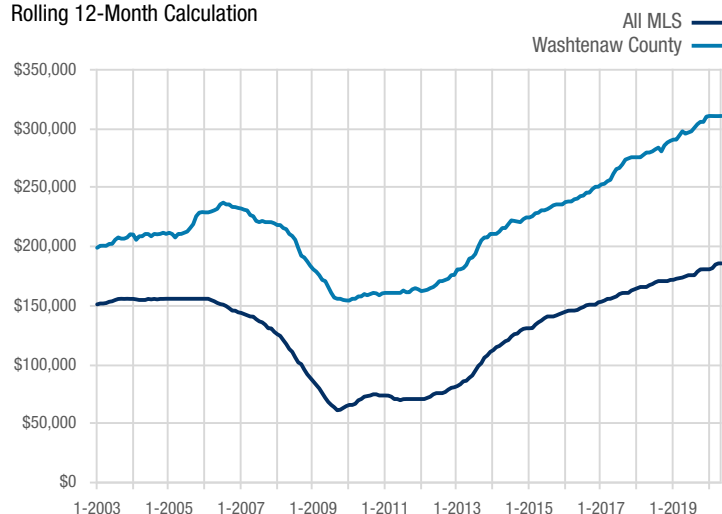
Residential	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	675	577	- 14.5%	2,287	1,772	- 22.5%
Pending Sales	425	172	- 59.5%	1,390	1,045	- 24.8%
Closed Sales	385	130	- 66.2%	1,254	958	- 23.6%
Days on Market Until Sale	31	40	+ 29.0%	39	51	+ 30.8%
Median Sales Price*	\$312,000	\$338,000	+ 8.3%	\$305,000	\$309,000	+ 1.3%
Average Sales Price*	\$354,698	\$387,290	+ 9.2%	\$344,702	\$349,521	+ 1.4%
Percent of List Price Received*	99.6%	98.5%	- 1.1%	98.9%	98.0%	- 0.9%
Inventory of Homes for Sale	1,252	1,113	- 11.1%	—	—	—
Months Supply of Inventory	4.2	4.1	- 2.4%	—	—	—

Condo	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	132	158	+ 19.7%	621	565	- 9.0%
Pending Sales	122	53	- 56.6%	408	325	- 20.3%
Closed Sales	99	42	- 57.6%	369	287	- 22.2%
Days on Market Until Sale	32	42	+ 31.3%	48	46	- 4.2%
Median Sales Price*	\$222,500	\$221,013	- 0.7%	\$225,100	\$222,000	- 1.4%
Average Sales Price*	\$275,586	\$271,586	- 1.5%	\$274,551	\$265,856	- 3.2%
Percent of List Price Received*	99.3%	99.3%	0.0%	99.1%	98.5%	- 0.6%
Inventory of Homes for Sale	334	366	+ 9.6%	—	—	—
Months Supply of Inventory	4.2	5.1	+ 21.4%	—	—	—

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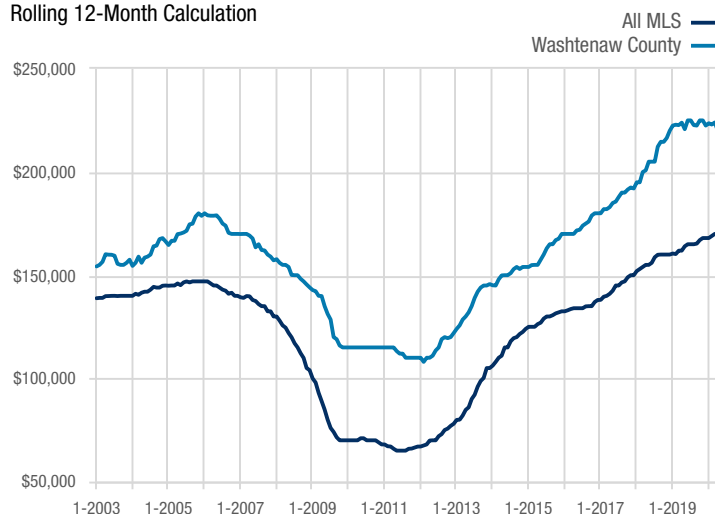
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Wayne County

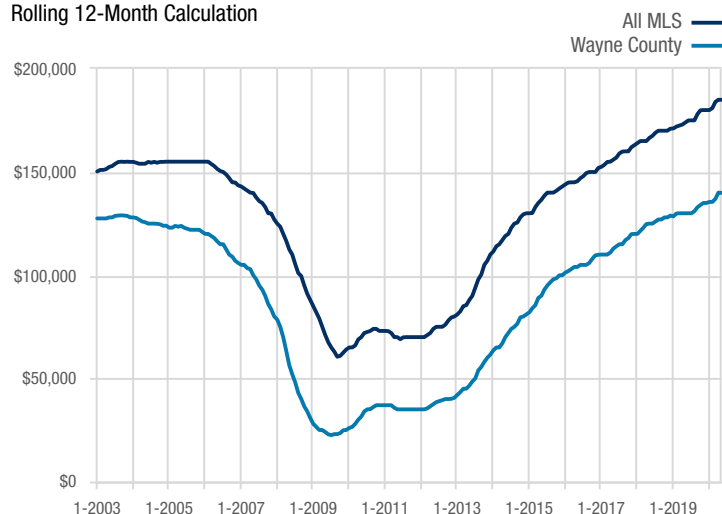
Residential	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	3,004	2,283	- 24.0%	11,666	8,665	- 25.7%
Pending Sales	1,809	1,766	- 2.4%	7,734	6,270	- 18.9%
Closed Sales	1,788	583	- 67.4%	6,936	5,048	- 27.2%
Days on Market Until Sale	33	42	+ 27.3%	41	45	+ 9.8%
Median Sales Price*	\$140,000	\$138,000	- 1.4%	\$126,900	\$136,000	+ 7.2%
Average Sales Price*	\$175,658	\$168,537	- 4.1%	\$157,930	\$168,760	+ 6.9%
Percent of List Price Received*	97.3%	96.1%	- 1.2%	96.4%	96.0%	- 0.4%
Inventory of Homes for Sale	4,885	3,687	- 24.5%	—	—	—
Months Supply of Inventory	3.2	2.6	- 18.8%	—	—	—

Condo	May			Year to Date		
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	331	290	- 12.4%	1,383	1,079	- 22.0%
Pending Sales	224	189	- 15.6%	948	739	- 22.0%
Closed Sales	219	65	- 70.3%	816	621	- 23.9%
Days on Market Until Sale	34	62	+ 82.4%	36	51	+ 41.7%
Median Sales Price*	\$168,000	\$189,000	+ 12.5%	\$160,000	\$159,000	- 0.6%
Average Sales Price*	\$191,724	\$219,924	+ 14.7%	\$191,772	\$188,698	- 1.6%
Percent of List Price Received*	97.6%	96.6%	- 1.0%	97.2%	97.0%	- 0.2%
Inventory of Homes for Sale	564	574	+ 1.8%	—	—	—
Months Supply of Inventory	3.0	3.4	+ 13.3%	—	—	—

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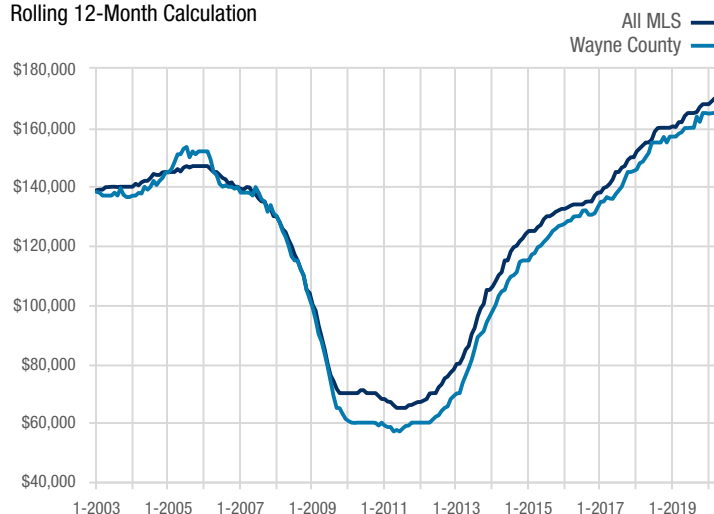
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

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